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FISCAL IMPACT REPORT

 NSOR: Duran DATE TYPED: 02/05/02 HB _____

SHORT TITLE: Equipment Recording Fee SB 234

ANALYST: Gilbert

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY02	FY03			
	\$ 0.1 *See Narrative	\$ 0.1 *See Narrative	Recurring	Local Government

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Response Received

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 234 amends Section 14-8-12.2 NMSA 1978, to increase the amount county clerks may charge for each recorded instrument. The amended language changes the maximum allowable fee from \$3.00 to \$4.00 for each instrument recorded.

FISCAL IMPLICATIONS

This bill would increase county government revenue to help offset the operating costs of county clerk's offices.

OTHER SUBSTANTIVE ISSUES

The Local Government Division of the Department of Finance and Administration monitors all revenues distributed and generated by New Mexico counties.

RLG/ar